



# BKW BUDGET PROPOSAL

2023-24

# SCHOOL DISTRICT BUDGET SHOULD REFLECT BKW CORE VALUES

- 1** Student-centered
- 2** Individualized & personalized program and support
- 3** Life after high school - specialized pathways  
(relevant, rigorous, skill-based)
- 4** Growth mindset
- 5** Leadership stability
- 6** Community engagement with school

# BUDGET PLANNING - LONG-TERM

- Planning and execution of the capital project
- Settled contracts to establish personnel stability and budget predictability
- Increased state aid resources in comparison to tax levy- total 3MM growth- flipped responsibility
- Wisely manage reserves and Fund Balance- 2022 deposits
- Providing resources to support academic achievement, social/emotional support, and innovative programs in line with core values -  
**BKW ranks #3 in Albany County! #7 in Region**
- Monitor staffing and enrollment- retirement attrition, special certifications
- **Maintain all new and recent programs for students**

# ELEMENTS IMPACTING FINAL BUDGET DEVELOPMENT THIS YEAR

## Appropriations (Expenses)

- Proposed health insurance rates 10% increase- \$338,000
- RX insurance costs- up \$500,000
- TRS/ERS contributions- 10% of total salary
- Retirement notifications
- Fuel/Transportation mandate/Fleet

## Revenues (Income)

- Foundation Aid - minimum growth: 3%
- PK increase solidifies program
- Total Aid package vs. Tax Levy (see slide)

# AREAS OF STATE AID/OTHER REVENUE GROWTH

- 1** Transportation Aid- 69.2% aid rate supports bus replacement- up \$200,000
- 2** BOCES Aid - Technology, Communications, equipment purchases, other services - up to \$300,000
- 3** Building Aid- 79.2 % rate- supports facility maintenance- up \$1,160,000 on recent project- total of \$2,038,000
- 4** Medicaid- Reimbursable services provided by our staff to students- up \$50,000
- 5** Foundation Aid- general operating support- up \$1,200,000

*Strategic planning and a long-term view has enhanced annual State Aid revenues and kept the tax levy under control- allowing us to create great new programs*

# 2021 CAPITAL PROJECT - IMPACT TO COMMUNITY

	Debt Service	Building Aid	Reserves	Local Share
Pre-project (2019)	\$1,563,856	\$1,168,902	\$0	\$394,954
In-project (2021)	\$1,150,000	\$850,000	\$0	\$300,000
Post-project (2023)	\$2,448,396	<b>\$2,038,060</b>	\$281,000	\$129,336

# BKW BUDGET, 23-24, *THREE-PART EXPENSES*

Category	2022-23	2023-24
Administration	\$1,510,491	\$1,484,538
Capital	\$4,264,752	\$4,376,717
Program	\$18,912,784	\$19,779,819
<i>Total</i>	<b>\$24,688,027.00</b>	<b>\$25,641,075</b>

Budget to budget growth is up just 3.86%

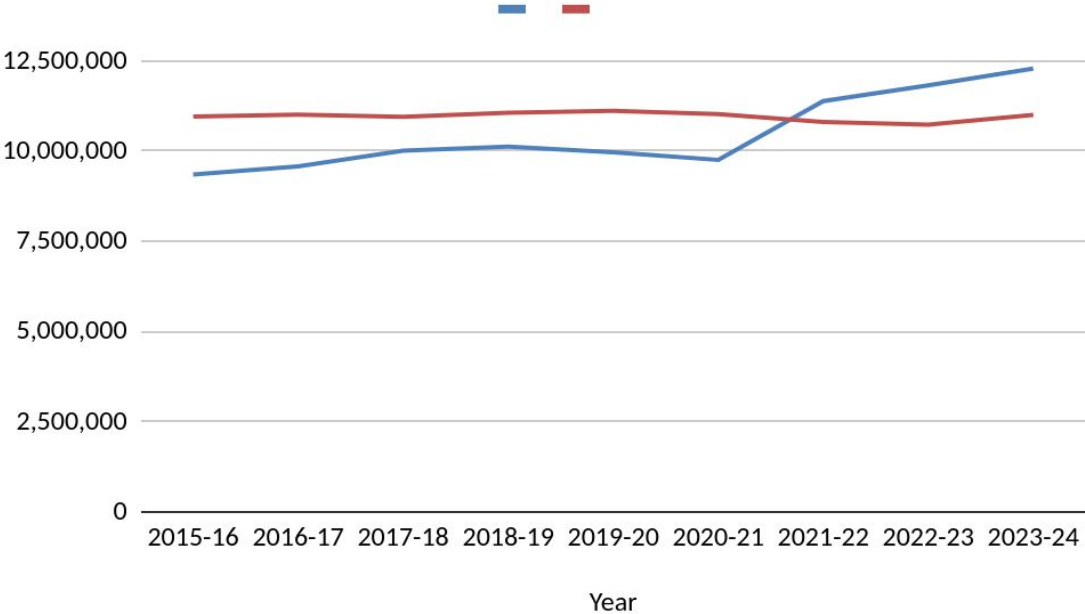
# BKW BUDGET, 23-24, *REVENUES*

Category	2022-23	2023-24
State Aid	\$11,814,848	\$12,081,675
Tax Levy	\$10,725,665	\$11,068,886
Reserves Applied	\$749,014	\$1,027,000
Fund Balance	\$876,500	\$876,500
Other Local Sources	\$522,000	\$587,014
<i>Total</i>	<i>\$24,688,127</i>	<i>\$25,641,075</i>



# HISTORICAL COMPARISON OF STATE AID (BLUE) VS. LEVY (RED)

State Aid and Tax Levy



The "flip"

# REVIEW OF TAX LEVY HISTORY (RAW DATA)

- \$10,946,000 in 2015-16- Nine years later in 2023-24, we are proposing \$11,068,886, the reality is a 1% increase over the 2015-16 level
- 2018-19 & 2019-20 tax levy increases covered PreK cost and Speech and Language costs for new programs
- The district continually sought State/other sources for those programs- expansion of PK funding and increased BOCES Aid, High Cost Aid, and Medicaid reimbursements, totaling about \$540,000
- 2021-22 and 2022-23 The district reduced tax levy from 11,100,000 to 10,725,000, or about 3.37%, returning the levy money from 18-19 & 19-20
- To meet the Health/RX bubble, a gap of \$343,000 must be closed. A 3.2% increase results in a total levy of \$11,068,886, which is 1% above where the tax levy was in 2015-16

# PROPOSED BUDGET IMPACT TO TAXPAYERS

On a property assessed at \$100,000, the levy increase would mean the following increase in tax by town:

- Berne - \$89.87- 7.48/mo
- Knox - \$106.99- 8.91/mo
- Westerlo - \$44.93- 3.74/mo (estimated)
- New Scotland - \$55.47- 4.62/mo
- Middleburgh - \$83.21- 6.93/mo
- Wright - \$74.89- 6.24/mo
- Rensselaerville - \$89.87- 7.49/mo

# CONTINGENCY BUDGET

- A budget proposal that fails two times at the polls would force the district to implement a contingency budget.
- Contingency budgets are impacted by a variety of factors, including a zero tax increase from the prior year, limits on the administrative portion of the budget, elimination of equipment expenses, and significant decisions to be made on how capital reserves (transportation) impact the total picture.

# CONTINGENCY BUDGET - 2023-24

Category	Proposed Budget	Contingency	Reduction
Administrative	\$1,484,538	\$1,440,201	\$44,337
Capital	\$4,376,717	\$4,223,626	\$153,091
Program	\$19,779,819	\$19,483,786	\$296,033
Totals	\$25,641,075	\$25,147,613	\$493,461

# IMPACT OF CONTINGENCY BUDGET

1. Reduction of faculty by 3 FTE
2. Reduction of support staff by 2 FTE
3. Reduction of clerical staff by 1 FTE
4. Eliminate bus purchase
5. Eliminate chaperoned activities
6. Eliminate field trips
7. Eliminate musical production
8. Non-union salary increases eliminated



**Thank you for your support and input.**

Budget vote/Board election held on May 16, 2023

Elementary Cafeteria, 6 a.m. - 8 p.m.