

Tax Cap Calculation and Trends, 2015-2023

Year	Tax Cap	Rate Actual Rate	Below Cap
2015-16	11,381,958	4.5% 10,946,198 .5%	\$435,760
2016-17	11,004,485	.5% 11,000,929 .5%	3,256
2017-18	11,225,678	2.0% 10,945,024 -.5%	279,754
2018-19	11,107,355	1.5% 11,055,383 1.0%	51,972
2019-20	11,339,779	2.6% 11,110,660 .5%	229,119
2020-21	11,382,794	2.4% 10,999,553 -1%	383,241
2021-22	10,924,077	-.7% 10,779,077 -2%	145,000
2022-23	11,552,304	7.2% 10,725,665 -.5%	826,693
2023-24	11,165,480	4.1% 11,068,886 3.2%	96,594
Total unused tax cap dollars			\$ 2,451,389

This represents a total 1% increase, or \$122,000, over 9 budget cycles.