

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Transportation	To pay the cost of any object or purpose for which bonds may be issued.	534838	350838	\$150,000 Purchase Buses
Capital	Facilities	To pay the cost of any object or purpose for which bonds may be issued.	325	325	To pay for Capital Building Projects
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	40000	40000	To pay for repairs
Workers' Compensation	Worker's Comp	To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	101973	101973	Fund Unemployment claims
Reserve for Tax Reduction	Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	4015	4015	Reduce Taxpayer Liability
Mandatory Reserve for Debt Service	Mandatory	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	14000	14000	To pay off outstanding debt
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.			
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Cert	To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries	Insurance Recovery	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefits	For the payment of accrued 'employee benefits' due to employees upon termination of service.	388594	388594	Accrued Employee benefits
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	382744	382744	Fund employer contribution for ERS
Other Reserve	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	128680	128680	Fund employer contribution for TRS